

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
February 24, 2022

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 9:28 a.m. on Thursday, February 24, 2022, by President Jim Kolen, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Director Herzog called roll and stated a quorum was present, including...Directors Cockerham, Kolen, Loshbaugh, McMahan, Radabaugh and Robison. Also present were Chief Executive Officer (GM/CEO) Brent Bischoff, Chief Financial Officer Paul Keeler, and Executive Assistant Shelly Smith-Napier. General Legal Counsel Tyler Pepple was present via WebEx video conference.

A motion was made and seconded to approve, as amended, the regular Board meeting agenda and the motion carried unanimously.

President Kolen advised the Board that no member had applied, under P#300-030, to attend the Board meeting and speak to the Board.

A motion was made and seconded to approve, as presented, the minutes of the January 27, 2022, regular meeting of the Board of Directors. The motion carried unanimously.

II. CONSENT AGENDA

A motion was made and seconded to approve Items A through D under the consent agenda, to-wit: the list of new members for 01/2022; the members purge list for 02/2022,

the GM/CEO's & Directors' expenses for 01/2022; and CCEC's attorney invoice. The motion carried unanimously.

III. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the Financial Report for January 2022. Operating revenue for January was \$240,000 higher than January 2021 and was \$90,000 favorable to budget. The cost of purchased power is favorable to budget and lower than the prior year. kWh sold to consumers and used by CCEC for January 2022 are 2.41% lower than the January 2021 sales. The cost per kWh increased slightly from December to January going up from 0.0338 cents to 0.0395 cents.

The January write-off report was reviewed.

The February safety report was reviewed. The February training topic was Rigging Safety. The 2021 OSHA Summary of Work-Related Injuries and Illnesses report was reviewed. CCEC had a total of 69 employees who worked 125,352 hours during 2021 with two reportable injuries and no lost-time accidents.

The February CEO report was reviewed. Topics included COVID, Personnel, TWACS Meter Replacement Project, PPC Termination of PNGC Membership, PBA Meter Data Management System, and Power Exchange (NRECA Annual Meeting).

IV. ITEMS OF BUSINESS

A. Wholesale Power Issues (BPA, PNGC Power and PPC)

This item was covered in the CEO report.

B. Committee Reports

Policy Committee - Policy committee chair, Director Cockerham, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-260 Equity & Financial Management Policy – as presented, and the motion carried with two against (Cockerham and Robison).
- Policy #200-040 Director Duties, code of Ethics & Standards of Conduct – as presented, and the motion carried unanimously.
- Policy #300-030 Attendance at Board Meetings by Members – as presented, and the motion carried unanimously.
- Policy #300-080 Rates for New Large Loads – as presented, and the motion carried unanimously.

Audit Committee - Audit committee chair, Director Loshbaugh, advised that, earlier in a committee meeting, the committee held a call with DeCoria, Blair & Teague to receive an update on the progress of the 2021 year-end audit. The auditors expect to give a complete audit report at the March board meeting.

C. 2022 CCEC Annual Meeting – Director Positions Up for Re-Election

Director Cockerham is up for re-election in District 1& 2, Director Loshbaugh is up for re-election in District 3-4-5 At Large, and Director Radabaugh is up for re-election in District 5. All three Directors will seek re-election.

D. Financial Dashboard Discussion

GM/CEO Bischoff asked the board if they would like to see any additional metrics included with the monthly financial report currently presented. The Board requested learning, more in depth, of the terms used in the financial reporting and other planning documents.

E. Open Discussion

None

F. Miscellaneous

1. 2022 ACRE contribution cards are due by the March board meeting.
2. Ted Case of ORECA sent a letter requesting that CCEC consider a corporate contribution. A motion was made and seconded to make a \$2,500 contribution to ACRE and the motion passed unanimously.
3. Corporate Services has requested new W-9 forms for directors. The W-9 forms were distributed, completed, and returned to CFO Keeler.
4. 2022 NRECA Annual Meeting Voting Delegate – Director Loshbaugh was named the voting delegate and GM/CEO Bischoff was named the alternate.
5. 2022 CRC Voting Delegate – No change from 2021. GM/CEO Bischoff is the voting delegate and Director Cockerham is the alternate.
6. Bill Stuffer – Director Herzog asked if a county dog license application could be included in with CCEC’s bills to Curry County residents. The Board discussed the request and concluded to not grant the County’s request. CCEC has historically denied requests by outside entities to include stuffers in CCEC bills.

V. EXECUTIVE SESSION

The regular Board meeting adjourned at 1:08 p.m. and went into an executive session to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 1:33 p.m.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, March 24, 2022, at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:34 p.m.

/s/ John Herzog
John Herzog, Secretary

ATTEST:

/s/ Jim Kolen
Jim Kolen, President